

6TH Biennial Conference on Financial Stability

Mexico City on November 18th – 19th, 2025

Call for papers 2025

In the year of its 100th anniversary, Banco de México is holding its 6th Biennial Conference on Financial Stability in Mexico City on November 18th -19th, 2025. The objective is to convene academics, practitioners and policymakers to assess the progress made by central banks in designing and implementing policies aimed at strengthening the financial system's resilience in both emerging and advanced economies.

The main theme of the conference is extensive in nature, encompassing topics related to central banking theory and practice, the preservation of financial stability, monetary policy making and communication, and the effectiveness of macroprudential policy. Submissions from junior researchers are welcomed. Topics for the general theme of the Conference, may include, but are not limited to, the following ones:

Financial stability amid global challenges

- Sovereign risks, trade uncertainty and geopolitical tensions and their impact on financial stability.
- The impact of capital flows on financial stability and economic activity in emerging market economies.
- Capital flow management measures and their deployment in time of crisis.
- Monetary policy in advanced economies, global risk appetite and the global financial cycle.
- Policy coordination at the global level.

Monetary and macroprudential policy

- Interaction between monetary, microprudential and macroprudential policies.
- Macro and micro prudential policy evaluation.
- Experience with the macroprudential toolkit at global or regional levels and future directions.
- Banks supervision and financial stability.

Financial stability risks: assessing different sources of systemic risk

- Systemic liquidity, contagion risks, funding concentration and market risk for banking system.
- Financial stability risks arising from the interaction between traditional banks and non-bank financial intermediaries.
- Impact of digital finance and artificial intelligence on financial stability.
- Impacts of climate risks and transition policies to financial stability.
- Stress testing frameworks: incorporation of climate shocks.

Selected papers focused on the role of central banks in designing and implementing macroprudential policies, and their interaction with monetary policy, financial markets, and financial intermediaries will be considered for publication in a special issue of the *Financial Markets, Institutions and Instruments* (FMII) journal.

The programme will feature two keynote speakers: Linda Goldberg, FRBNY Financial Research Advisor on Financial Intermediation Policy Research and Gaston Gelos, BIS Deputy Head of the Monetary and Economic Department and Head of Financial Stability Policy.

Submission deadline: August 18, 2025, please send papers to: conference_fs2025@banxico.org.mx

Notification: September 29, 2025.

Accommodation and/or transportation support: may be provided to a select group of accepted authors and participants affiliated with academic institutions